

Torrey  
TOWN

June 2004  
FISCAL YEAR ENDING

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Torrey Town for the fiscal year ending June 2004 as approved and adopted by resolution or ordinance dated June 17, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 17, 2004 for all budgetary funds.

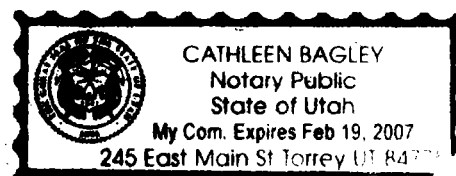
Signed: J. Fred Hansen

(Budget Officer)

Subscribed and sworn to this 17<sup>th</sup>

day of June, 2004.

Cathleen Bagley  
(Notary Public)



Totter Town

Governmental Unit

20045

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	2,876.00	2,982.52	2,500.00
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	23,268.00	22,786.66	20,000.00
	Fee-in-Lieu of Property Taxes	300.00		
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	450.00	475.00	450.00
	Professional & Occupational			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	13,187.07	12,577.79	17,000.00
	Liquor Fund Allotment	196.96	1,370.72	500.00
	Grants from Local Units: <u>County</u>		700.00	700.00
	FEMA Reimbursement			
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries	1,611.00	300.00	400.00
	Miscellaneous Services:	1,256.50	321.05	200.00
	<u>Division</u>		820.73	800.00
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	302.90	130.06	120.00
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from: <u>Enterprise</u>	41,975.50	4,548.42	14,459.00
	Transfer from:			
	Contribution from:			
	Contribution from:			
	<u>Grant from Tree Stake</u>		1,500.00	
	Excess Beg. Fund Bal. to be Appropriated	21,310.55	2,692.89	16,721.00
	<b>TOTAL REVENUES</b>	106,734.48	56,221.94	73,900.00

Torrey Town

Governmental Unit

2004 5

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	10,949.04	14,851.22	14,900.00
	Professional Services (Accounting, Legal, Engineering, etc.)	14,000.00		
	Elections		767.20	
	Other: <i>Insurance</i>	4,056.32	5,023.49	6000.00
	<b>PUBLIC SAFETY</b>			
	Police Department			
	Fire Department	1,829.57	2,119.50	2,000.00
	<b>HIGHWAYS AND STREETS</b>			
	Construction	49,187.07	5,849.30	10,000.00
	Repair and Maintenance	14,293.72	4,543.84	18,000.00
	Other: <i>Utilities</i>	4,561.37	4,993.16	5,500.00
	<i>Shed</i>		533.82	500.00
	<i>Maintenance</i>		9,753.52	10,000.00
	<b>SANITATION (Garbage Collection)</b>			
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation			
	Parks	5,852.45	3,686.93	3,000.00
	Cemetery	1,514.94	752.69	1,000.00
	<i>Sheriff's dept</i>		1,370.27	500.00
	<i>Misc.</i>		1,956.52	2,500.00
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>			
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to:			
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>			
	<b>TOTAL EXPENDITURES</b>	106,734.48	56,221.94	73,900.00

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# TOLLEY TOWN

Governmental Unit

20045

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	72,432.34	77,543.50	84,234.00
	Interest Earned		3,047.78	3,000.00
	Other: <i>connection fee - sand creek</i>	7,500.00	4,120.00	3,120.00
	TOTAL OPERATING REVENUE	79,932.34	84,711.28	90,354.00
	OPERATING EXPENSES:			
	Personal Services	12,220.04	14,229.83	14,500.00
	Contractual Services	3,882.00	9,452.30	13,000.00
	Material and Supplies	23,066.08	11,230.26	13,000.00
	Depreciation	29,230.00	29,230.00	29,230.00
	Other	934.01	10,511.35	11,000.00
	TOTAL OPERATING EXPENSE	69,050.12	73,153.74	81,230.00
	OPERATING INCOME (LOSS)	10,050.12	11,557.54	9,124.00
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense	12,400.00	11,000.00	16,000.00
	Operating transfers from:			
	Contributions from:			
	Operating transfers to: <i>General fund</i>	58,280.00	4,549.47	14,459.00
	Contributions to:			
	<i>Grant from FIB</i>			650,000.00
	NET INCOME (LOSS)	49,562.07	(3991.94)	628,665.00

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	49,562.07	(3991.94)	628,665.00
	Plus: Depreciation	29,230.00	29,230.00	29,230.00
	Less: Major Improvements & Capital Outlay			850,000.00
	Bond Principal Payments	16,000.00	18,000.00	25,929.43
	<i>Required Reserve Payment</i>			3,138.24
	TOTAL CASH PROVIDED (REQUIRED)		7,238.26	(219,522.67)
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year		57,150.93	47,906.74
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			200,000.00
	Loans from Other Funds			
	TOTAL CASH REQUIRED	52,903.63	64,889.19	28,334.09